

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 025

Statement of Undited Financial Result for the quarter ended on 30th June , 2013

(Rs. in Lac)

PART-I

I. For Company as a whole	3months ended on	3months ended on	3months ended on	Year ended on
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Particulars	Unaudited	Unaudited	Unaudited	Audited
Income from operations				
1) Net Sales and services/Income from operation	347	187	125	782
2) Other operating Income	169	1,246	-	1,246
Total Income from operations (1+2)	516	1,433	125	2,028
Expenditures				
(a) Increase(-)/Decrease(+) in stock	114	19	(99)	(29)
(b) Consumption of Raw materials	58	42	222	350
(c) Purchases of traded goods	-	3	-	81
(d) Purchases of infra services	-	-	-	-
(f) Employee Cost	147	167	176	681
(g) Depreciation	31	27	37	129
(h) Other Expenditure	174	132	191	586
Total Expenses	524	390	527	1,798
Profit from operations before other income and finance cost	(8)	1,043	(402)	230
Other Income	2	3	2	14
Finance cost	24	29	25	111
Exceptional items	-	-	-	-
Profit/(Loss) before tax	(30)	1,017	(425)	133
Tax expenses	(9)	312	(130)	43
Net Profit/(Loss) from ordinary activities after tax	(21)	705	(295)	90
Extra ordinary items (net of tax expenses)	-	-	-	-
Net Profit/(Loss)	(21)	705	(295)	90
Paid-up Equity share Capital(face value of Rs 10/-)	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	1,077	1,098	713	1,098
Basic & diluted earnings per share (Rs.)	(0.15)	5.09	(2.13)	0.65

PART-II

A. PARTICULARS OF SHAREHOLDING

1. Public shareholding :

No. of shares	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%

2. Promoters & Promoter group Shareholding

(a) Pledged/Encumbered

-No. of shares	-	-	-	-
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-
-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-

(b) Non-encumbered

-No. of shares	10333595	10333595	10333595	10333595
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%

PARTICULARS

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3months ended on	3months ended on	3months ended on	Year ended on
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenues				
Telecom	498	1,433	125	1,945
Infra services	18	-	-	83
Others	2	3	2	14
Total	518	1,436	127	2,042
Less: Inter Segment Revenues	-	-	-	-
Net sales/Other income	518	1,436	127	2,042
Segment results(Profit before Tax and Interest)				
PCB	-	-	-	-
Telecom	-	1,068	(402)	340
Infra services	(6)	(18)	-	(103)
Others	2	3	2	14
Total	(4)	1,053	(400)	251
Less: Finance cost	24	29	25	111
Others unallocable expenditure net off unallocable income	2	7	-	7
Total profit/(loss) before tax	(30)	1,017	(425)	133
Capital Employed :				
Telecom	3,789	3,978	3,096	3,978
Infra services	122	106	315	106
Others unallocable Assets/(liabilities)	18	9	180	9
Total	3,929	4,093	3,591	4,093

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 22.07.2013.
- Sales and service revenue have been shown net off of Sales tax, Vat , Excise duty , Service tax and sales return.
- Other operating income includes write back of bed debt provisions, interest and other claim receivable from MTNL recognised as per Arbitration Award , Apex court decision and legal advice.
- Previous periods figures have been regrouped / rearranged wherever necessary.

On Behalf of the Board
For Precision Electronics Ltd.

Ashok Kanodia
ASHOK KANODIA
Managing Director



DATE: 22.07.2013
PLACE: Noida (U.P)