



# Precision Electronics Limited

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Precision Electronics Limited

Quarter ending on: 30<sup>th</sup> September, 2013

| Particulars  | Clause of Listing Agreement | Compliance Status Yes/No | Remarks                                       |
|--|-----------------------------|--------------------------|---|
| <b>I Board of Directors</b>  | 49 I                        |                          |   |
| (A) Composition of Board   | 49(IA)                      | YES                      |   |
| (B) Non-executive Directors' Compensation & Disclosures                  | 49 (IB)                     | YES                      |   |
| (C) Other Provisions as to Board and Committees                          | 49 (IC)                     | YES                      |   |
| D) Code of Conduct   | 49 (ID)                     | YES                      | Certificate in 34 <sup>th</sup> Annual Report |
| <b>II. Audit Committee</b>   | 49 (II)                     |                          |   |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                    | YES                      |   |
| (B) Meeting of Audit Committee   |                             | YES                      |   |
| (C) Powers of Audit Committee 49 (IIC)                                   | 49 (IIB)                    | YES                      |   |
| (D) Role of Audit Committee  | 49 II(D)                    | YES                      |   |
| (E) Review of Information by Audit Committee                             | 49 (IIE)                    | YES                      |   |
| <b>III. Subsidiary Companies</b>   | 49 (III)                    | NA                       |   |
| <b>IV. Disclosures</b>   | 49 (IV)                     |                          |   |
| (A) Basis of Related Party Transactions                                  | 49 (IV A)                   | YES                      |   |
| (B) Disclosure of Accounting Treatment                                   | 49 (IV B)                   | YES                      |   |
| (C) Board Disclosures  | 49 (IV C)                   | YES                      |   |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IV D)                   | N.A.                     |   |
| (E) Remuneration of Directors  | 49 (IV E)                   | YES                      |   |
| (F) Management   | 49 (IV F)                   | YES                      | Disclosed in 34 <sup>th</sup> Annual Report   |
| (G) Shareholders   | 49 (IV G)                   | YES                      |   |
| <b>V. CEO/CFO Certification</b>  | 49 (V)                      | YES                      | Certificate in 34 <sup>th</sup> Annual Report |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                     | YES                      | Certificate in 34 <sup>th</sup> Annual Report |
| <b>VII. Compliance</b>   | 49 (VII)                    | YES                      | Certificate in 34 <sup>th</sup> Annual Report |

Noida Office:  
D-10, Sector-3, Noida 201301,  
Uttar Pradesh, India  
Tel: +91-120-2551556 / 1557 / 5176 / 5177  
Fax: +91-120-2524337



Registered Office: D-1081, New Friends Colony, New Delhi-110065  
E-mail: info@pelindia.com, Website: www.pelindia.com

Roorkee Office:  
Plot No.9&10, K.I.E Industrial Estate,  
Roorkee 249406, (Uttarakhand), India  
Tel: +91-1332-229154/55  
Fax: +91-1332-229155



## Precision Electronics Limited

### Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as - "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

For Precision Electronics Limited



**Gurvinder Singh Monga**  
Company Secretary

Noida Office:  
D-10, Sector-3, Noida 201301,  
Uttar Pradesh, India  
Tel: +91-120-2551556 / 1557 / 5176 / 5177  
Fax: +91-120-2524337



Registered Office: D-1081, New Friends Colony, New Delhi-110065  
E-mail: info@pelindia.com, Website: www.pelindia.com

Roorkee Office:  
Plot No.9&10, K.I.E Industrial Estate,  
Roorkee 249406, (Uttarakhand), India  
Tel: +91-1332-229154/55  
Fax: +91-1332-229155