

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 025

Unaudited Financial Result for the quarter and Nine months ended on 31 December, 2013

PART-I						(Rs. in Lac)
I. For Company as a whole	3months ended on 31.12.2013	3months ended on 30.09.2013	3months ended on 31.12.2012	9months ended on 31.12.2013	9months ended on 31.12.2012	Year ended on 31.03.2013
Particulars	(Unaudited)					(Audited)
Income from operations						
1) Net Sales and services/income from operation	157	244	207	748	595	782
2) Other operating income	-	1	2	170	11	1,246
Total Income from operation(1+2)	157	245	209	918	606	2,028
Expenditures						
(a) Increase(-)/Decrease(+) in stock	(24)	41	68	131	(48)	(29)
(b) Consumption of Raw materials	72	90	85	220	308	350
(c) Purchases of traded goods	-	-	1	-	78	81
(d) Purchases of infra services	-	-	-	-	-	-
(e) Employee Cost	147	153	159	447	514	681
(f) Depreciation	31	31	32	93	102	129
(g) Other Expenditure	110	121	110	405	454	586
Total Expenses	336	436	455	1,296	1,408	1,798
Profit/(Loss) from operations before other income and finance cost	(179)	(191)	(246)	(378)	(802)	230
Other Income	2	11	-	15	-	14
Finance cost	11	15	28	50	82	111
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	(188)	(195)	(274)	(413)	(884)	133
Tax expenses	(58)	(60)	(88)	(127)	(269)	43
Net Profit/(Loss) from ordinary activities after tax	(130)	(135)	(186)	(286)	(615)	90
Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss)	(130)	(135)	(186)	(286)	(615)	90
Paid-up Equity share Capital(face value of Rs 10/-)	1385	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	812	942	393	812	393	1,098
Basic & diluted earnings per share (Rs.)	(0.94)	(0.97)	(1.34)	(2.07)	(4.44)	0.65

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding :						
No. of shares	3514917	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%	25.38%
2. Promoters & Promoter group Shareholding						
(a) Pledged/Encumbered						
-No. of shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-	-	-
(b) Non-encumbered						
-No. of shares	10333595	10333595	10333595	10333595	10333595	10333595
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%	74.62%

PARTICULARS						
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						NIL
Received during the quarter						2
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						NIL

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results						
Particulars	3months ended on 31.12.2013	3months ended on 30.09.2013	3months ended on 31.12.2012	9months ended on 31.12.2013	9months ended on 31.12.2012	Year ended on 31.03.2013
Segment Revenues	(Unaudited)					(Audited)
Telecom	157	245	182	900	512	1,945
Infra services	-	-	25	18	83	83
Others	2	11	2	15	11	14
Total	159	256	209	933	606	2,042
Less: Inter Segment Revenues	-	-	-	-	-	31
Net sales/Other income	159	256	209	933	606	2,011
Segment results(Profit before Tax and Interest)						
Telecom	(166)	(179)	(230)	(345)	(728)	340
Infra services	(11)	(10)	(18)	(27)	(85)	(103)
Others	2	11	2	15	11	14
Total	(175)	(178)	(246)	(357)	(802)	251
Less: Finance cost	11	15	28	50	82	111
Others unallocable expenditure net off unallocable income	2	2	-	6	-	7
Total profit/(loss) before tax	(188)	(195)	(274)	(413)	(884)	133
Capital Employed						
Telecom	2992	3,171	2,942	2,992	2,942	3,978
Infra services	107	116	100	107	100	106
Others unallocable Assets/(liabilities)	136	78	322	136	322	9
Total	3235	3,365	3,364	3,235	3,364	4,093

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the company at their meeting held on 11.02.2014
- Sales and services revenue have been shown after netting off of Sales tax, Vat, Excise duty, Service tax and sales returns.
- Previous periods figures have been regrouped / rearranged wherever necessary.

DATE: 11.02.2014
PLACE: NOIDA

On Behalf of the Board
For Precision Electronics Ltd.

ASHOK KANODIA
Managing Director

