

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Unaudited Financial Result for the quarter and Half year ended on 30 September, 2012

PART-I						(Rs. in Lac)
I. For Company as a whole	3months ended on 30.09.2012	3months ended on 30.06.2012	3months, ended on 30.09.2011	6months ended on 30.09.2012	6months ended on 30.09.2011	Year ended on 31.03.2012
Particulars	Unaudited					Audited
1) Net Sales and services	262	125	235	387	423	3,671
2) Other Income	8	2	3	10	8	41
Total Income(1+2)	270	127	238	397	431	3,712
Expenditures						
(a) Increase(-)/Decrease(+) in stock	(17)	(99)	(76)	(116)	(153)	18
(b) Consumption of Raw materials	78	222	148	300	292	578
(c) Purchases of traded goods	-	-	-	-	-	1,000
(d) Purchases of infra services	-	-	-	-	-	160
(f) Employee Cost	189	166	218	355	406	846
(g) Depreciation	33	37	38	70	80	150
(h) Other Expenditure	146	201	172	345	326	794
total	429	527	500	956	951	3,546
Finance cost	29	25	29	54	57	154
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	(188)	(425)	(291)	(613)	(577)	12
Tax expenses	(52)	(130)	(89)	(182)	(167)	109
Net Profit/(Loss) from ordinary activities after tax	(136)	(295)	(202)	(431)	(410)	(97)
Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss)	(136)	(295)	(202)	(431)	(410)	(97)
Paid-up Equity share Capital(face value of Rs 10/-)	1385	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	577	713	695	577	695	1,008
Basic & diluted earnings per share (Rs.)	(0.98)	(2.13)	(1.46)	(3.11)	(2.96)	(0.70)
PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding :						
No. of shares	3514917	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%	25.38%
2. Promoters & Promoter group Shareholding						
(a) Pledged/Encumbered						
-No. of shares			-		-	-
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)			-		-	-
-Percentage of shares (as a % of total share capital of the Co.)			-		-	-
(b) Non-encumbered						
-No. of shares	10333595	10333595	10333595	10333595	10333595	10333595
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%	74.62%
PARTICULARS			QUARTER ENDED SEPTEMBER 30,2012			
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				NIL		
Received during the quarter				2		
Disposed of during the quarter				2		
Remaining unresolved at the end of the quarter				NIL		

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results						
Particulars	3months	3months	3months	6months	6months	Year ended
	ended on	ended on	ended on	ended on	ended on	on
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Segment Revenues	Unaudited					Audited
PCB	-	-	50	-	121	159
Telecom	204	125	185	329	302	2,549
Infra services	58	-	-	58	-	994
Others	8	2	3	10	8	41
Total	270	127	238	397	431	3,743
Less: Inter Segment Revenues	-	-	-	-	-	31
Net sales/Other income	270	127	238	397	431	3,712
Segment results(Profit before Tax and Interest)						
PCB	-	-	(82)	-	(111)	(117)
Telecom	(94)	(402)	(180)	(496)	(413)	179
Infra services	(67)	-	-	(67)	-	70
Others	2	2	3	4	8	41
Total	(159)	(400)	(259)	(559)	(516)	173
Less: Finance cost	29	25	29	54	57	154
:Others unallocable expenditure net off unallocable income	-	-	3	-	4	7
Total profit/(loss) before tax	(188)	(425)	(291)	(613)	(577)	12
Capital Employed :						
PCB	-	-	850	-	850	-
Telecom	3141	3,096	2,740	3,141	2,740	3,517
Infra services	143	315	(43)	143	(43)	289
Others unallocable Assets/(liabilities)	234	180	328	234	328	50
Total	3518	3,591	3,875	3,518	3,875	3,856

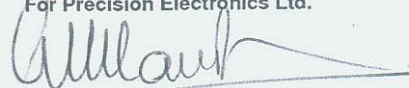
Statement of Assets and Liabilities for the period ended on 30.09.2012

Particulars	30.09.2012	31.03.2012
EQUITY & LIABILITIES		
Shareholders,funds:		
Share Capital	1385	1385
Reserve and surplus	1411	1842
Non-Current Liabilities		
Long term borrowings	411	416
Long-term provisions	67	67
Current Liabilities		
Short term borrowings	289	213
Trade payable	902	981
Other current liabilities	246	255
Short-term provision	20	17
Total	4731	5176
ASSETS		
Non-Current Assets		
Fixed assets		
(i) Tangible assets	2335	2399
(ii) Intangible assets	22	28
(iii) Capital work-in-progress	2	2
Deffered Tax Assets (Net)	234	50
Long term loans and advances	79	67
Current Assets		
Inventories	1108	990
Trade receivables	666	1138
Cash and Bank balance	60	262
Short-term loans and advances	158	161
Other current assets	67	79
Total	4731	5176

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting scheduled to be held on 03.11.2012 adjourned to 9.11.2012 taken note on 9.11.2012.
- Sales and services revenue have been shown after net off of Sales tax, Vat , Excise duty , Service tax and sales return of Rs.263 Lac
- Previous periods figures have been regrouped / rearranged wherever necessary.

On Behalf of the Board
For Precision Electronics Ltd.



ASHOK KANODIA
Managing Director

DATE: 09.11.2012
PLACE: NOIDA