



Precision Electronics Limited

Quarterly Compliance Report on Corporate Governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity : Precision Electronics Limited
Quarter ending : December 31, 2015

I. Composition of Board of Directors

Title	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the current term / cessation	Tenure	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Lt. Gen (Dr)	Rajesh Pant (Retd.)	PAN-ABKPP509 2L DIN-06969307	Chairperson-Non-Executive	July 27, 2015	-	1	-	-
Mr.	Ashok Kumar Kanodia	PAN-AGBPK075 2G DIN-00002563	Executive	August 14, 2015*	-	1	-	-
Mr.	Pradeep Kumar Kanodia	PAN-AFSPK936 7D DIN-00002561	Non-Executive	June 6, 2015**	-	1	-	-
Mr.	Rahul Goenka	PAN-AACPG951 4D DIN-00002440	Non-Executive	September 25, 2004	-	1	-	1
Mr.	Deepti Roy	PAN-AIKPR547 2P DIN-01241534	Non-Executive	September 27, 2014	-	1	1	-



Noida Office:

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India
Tel: +91-120-2551556 / 1557 / 5176 / 5177
Fax: +91-120-2524337
CIN: L32104DL1979PLC009590



Registered Office: D-1081, New Friends Colony, New Delhi-110065
E-mail: contacts@pel-india.com, Website: www.pel-india.com

Roorkee Office:

Plot No. 9&10, K.I.E Industrial Estate,
Roorkee 249406, (Uttarakhand), India
Tel: +91-1332-229154/55
Fax: +91-1332-229155

Precision Electronics Limited

Ms.	Ranjna Gudoo	PAN-AAAPG1098E DIN-06956595	Non-Executive	September 27, 2014	-	1	1	-
Mr.	Sharvan Kumar Kataria	PAN-AFBPK0163Q DIN-03399949	Non-Executive - Independent	September 27, 2014	5	1	1	1
Mr.	Anant Kanoi	PAN-AGDPK5592J DIN-00150667	Non-Executive - Independent	September 27, 2014	5	1	1	-
Mr.	Suresh Vyas	PAN-AAGPV7453G DIN-00085571	Non-Executive - Independent	September 27, 2014	5	1	2	-

*Mr. Ashok Kumar Kanodia was appointed as the Managing Director of the Company w.e.f August 14, 2015.

**Mr. Pradeep Kumar Kanodia, ceased to be a Whole Time Director of the Company w.e.f. June 5, 2015. Therefore, from June 6, 2015, he is acting as the Non-Executive Director of the Company.

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. S.K. Kataria Mr. Anant Kanoi Mr. Suresh Vyas Mr. Deepto Roy	Non- Executive-Independent Non- Executive-Independent Non- Executive-Independent Non- Executive
2. Nomination & Remuneration Committee	Mr. Anant Kanoi Mr. Suresh Vyas Mr. S.K. Kataria Mr. Deepto Roy	Non- Executive-Independent Non- Executive-Independent Non- Executive-Independent Non- Executive
3. Risk Management Committee (if applicable)	NA	NA
4. Stakeholders Relationship Committee	Mr. Rahul Goenka Ms. Ranjna Gudoo Mr. Suresh Vyas Mr. S.K. Kataria	Non- Executive Non- Executive Non- Executive-Independent Non- Executive-Independent

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
27.07.2015, 14.08.2015	31.10.2015	77



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IV. Meeting of Committees (Audit)			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
31.10.2015	Yes, pursuant to regulation 18 of listing regulations, minimum 2 independent directors were present in both of the specified meetings	14.08.2015	77
V. Related Party Transactions			
Subject		Compliance Status (yes/ No/ NA)	
Whether prior approval of audit committee obtained		NA	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit Committee		NA	
VI. Affirmations			
<ol style="list-style-type: none"> The composition of Board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The composition of the following committees is in terms of SEBI Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> Audit Committee Nomination & Remuneration Committee Stakeholders Relationship committee Risk Management Committee (N/A) The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI Listing obligations and disclosure requirements) Regulations, 2015. The report submitted in the previous quarter has been placed before the Board of Directors. No Comments were received on that report. 			
 Ashok K Kanodia Managing Director		January 14, 2016	

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