

PRECISION ELECTRONICS LTD.
 Regd. Office: D-1081, New Friends Colony,
 New Delhi-110 025

Statement of Audited Result for the Quarter and Year ended 31st March , 2016

PART-I

CIN : L32104DL1979PLC009590

(Rs. in Lakhs)

Particulars	3months ended on 31.03.2016 Audited	3months ended on 31.12.2015 Un- audited	3months ended on 31.03.2015 Audited	Year ended on 31.03.2016 Audited	Year ended on 31.03.2015 Audited
Income from Operations					
1.a. Net Sales from operations (Net of excise duty)	1,076.00	619.00	810.00	2,578.00	2,749.00
1.b. Other Operating Income			-	-	-
1. Total Income from Operations (net) (1.a +1.b)	1,076.00	619.00	810.00	2,578.00	2,749.00
2. Expenses					
(a) Cost of Material consumed.	366.00	161.00	249.00	773.00	918.00
(b) Purchase of stock in trade.	-	-	-	-	13.00
(c) Changes in inventory of finished goods, work in progress and stock in trade.	(49.00)	61.00	(158.00)	46.00	(19.00)
(d) Infra services expense.	264.00	93.00	197.00	549.00	405.00
(e) Employee benefit expense.	194.00	188.00	183.00	740.00	686.00
(f) Depreciation and Amortization Expense.	28.00	29.00	38.00	117.00	155.00
(g) Other Expenses.	177.00	115.00	148.00	521.00	508.00
Total Expenses	980.00	647.00	657.00	2,746.00	2,666.00
3. Profit/ (Loss) from operations before other income, finance costs & Exceptional Items (1-2)	96.00	(28.00)	153.00	(168.00)	83.00
4. Other Income	2.00	17.00	3.00	23.00	21.00
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items.(3 - 4)	98.00	(11.00)	156.00	(145.00)	104.00
6. Finance costs	25.00	28.00	19.00	105.00	82.00
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5 - 6)	73.00	(39.00)	137.00	(250.00)	22.00
8. Exceptional Items		-	1.00	(3.00)	1.00
9. Profit /(Loss) from ordinary activities before tax ,(7 - 8)	73.00	(39.00)	136.00	(247.00)	21.00
10. Tax expense	3.00	8.00	(45.00)	(52.00)	(4.00)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	70.00	(47.00)	181.00	(195.00)	25.00
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	70.00	(47.00)	181.00	(195.00)	25.00
14. Paid-up Equity Share Capital (face value of Rs 10/-each)	1,385.00	1,385.00	1,385.00	1,385.00	1,385.00
15. Reserves & Surplus (excluding revaluation reserves as per balance sheet of previous accounting year).	664.00	594.00	859.00	664.00	859.00
16.1. Earning per share (EPS) before extraordinary items (face value of Rs 10/-each) (not annualised).					
(a) Basic (Rs.)	0.51	(0.34)	1.31	(1.41)	0.18
(b) Diluted (Rs.)	0.51	(0.34)	1.31	(1.41)	0.18
16.1. Earning per share (EPS) after extraordinary items (face value of Rs 10/-each) (not annualised).					
(a) Basic - Rs.	0.51	(0.34)	1.31	(1.41)	0.18
(b) Diluted - Rs.	0.51	(0.34)	1.31	(1.41)	0.18

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3months ended on 31.03.2016 Audited	3months ended on 31.12.2015 Un-audited	3months ended on 31.03.2015 Audited	Year ended on 31.03.2016 Audited	Year ended on 31.03.2015 Audited
1. Segment Revenue					
Telecom	418.00	300.00	310.00	1,253.00	1,366.00
Infra services	654.00	319.00	505.00	1,321.00	1,390.00
Unallocated	4.00	-	-	4.00	-
Total	1,076.00	619.00	815.00	2,578.00	2,756.00
Less:Inter Segment Revenue	-	-	5.00	-	7.00
Net Sales/Income from Operations	1,076.00	619.00	810.00	2,578.00	2,749.00
2. Segment results(Profit before Tax and Interest)					
Telecom	(58.00)	(90.00)	61.00	(328.00)	(269.00)
Infra services	173.00	91.00	94.00	227.00	396.00
Unallocated	-	-	-	-	-
Total	115.00	1.00	155.00	(101.00)	127.00
Less:					
i. Finance costs	25.00	28.00	19.00	105.00	82.00
ii. Other Unallocable Expenditure net off.	17.00	12.00	-	41.00	24.00
Total Profit/(Loss) before tax	73.00	(39.00)	136.00	(247.00)	21.00
3. Capital Employed :					
Telecom	2,950.00	3,169.00	3,137.00	2,950.00	3,137.00
Infra services	304.00	334.00	334.00	304.00	334.00
Unallocated Assets (Liabilities)	299.00	-	-	299.00	-
Total	3,553.00	3,503.00	3,471.00	3,553.00	3,471.00

Statement of Assets and Liabilities as at 31.03.2016

	31.03.2016	31.03.2015
EQUITY & LIABILITIES		
Shareholder's Funds		
Share Capital	1385	1385
Reserves and Surplus	1440	1649
Non-Current Liabilities		
Long term borrowings	292	224
Long-term provisions	71	71
Current Liabilities		
Short term borrowings	428	460
Trade Payables	668	548
Other current liabilities	225	149
Short-term Provisions	11	9
Total	4520	4495
ASSETS		
Non-Current Assets		
Fixed assets		
(i) Tangible assets	1825	1949
(ii) Intangible assets	1	1
(iii) Capital work-in-progress	0	0
Deffered Tax Assets (Net)	300	248
Long term loans and advances	96	97
Other Non current assets	4	1
Current Assets		
Inventories	1234	1176
Trade receivables	845	755
Cash and Bank balance	53	113
Short-term loans and advances	107	108
Other current assets	55	47
Total	4520	4495

NOTES :

- The Audited Financial Results of the Company for the Financial Year 2015-16 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting scheduled held on 21st May, 2016.
- Sales and service revenues have been shown net off of Sales tax, Vat , Excise duty , Service tax and sales return.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to this period's classification.

On Behalf of the Board
For Precision Electronics Limited



ASHOK KANODIA
Managing Director
DIN : 00002563

DATE: 21.05.2016
PLACE: NOIDA