

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 025

Statement of Audited Financial Result for the quarter and Twelve Months ended on 31st March, 2013

PART-I

(Rs. in Lac)

I. For Company as a whole	3months ended on 31.03.2013	3months ended on 31.12.2012	3months ended on 31.03.2012	Year ended on 31.03.2013	Year ended on 31.03.2012
Particulars					
Income from operations					
1) Net Sales and services / Income from operation	187	207	2,500	782	3,669
2) Other operating Income	1,246	-	1	1,246	3
Total Income from operations (1+2)	1,433	207	2,501	2,028	3,672
Expenditures					
(a) Increase(-) / Decrease(+) in stock	19	68	930	(29)	18
(b) Consumption of Raw materials	42	85	188	350	578
(c) Purchases of traded goods	3	1	134	81	1,000
(d) Purchases of infra services	-	-	160	-	160
(f) Employee Cost	167	159	213	681	846
(g) Depreciation	27	32	33	129	150
(h) Other Expenditure	132	110	269	586	794
Total Expenses	390	455	1,927	1,798	3,546
Profit from operations before other income and finance cost	1,043	(248)	574	230	126
Other Income	3	2	30	14	40
Finance cost	29	28	37	111	154
Exceptional items					
Profit/(Loss) before tax	1,017	(274)	567	133	12
Tax expenses	312	(88)	44	43	109
Net Profit / (Loss) from ordinary activities after tax	705	(186)	523	90	(97)
Extra ordinary items (net of tax expenses)	-	-	-	-	-
Net Profit/(Loss)	705	(186)	523	90	(97)
Paid-up Equity share Capital(face value of Rs 10/-)	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	1,098	393	1,008	1,098	1,008
Basic & diluted earnings per share (Rs.)	5.09	(1.34)	3.78	0.65	(0.70)
PART-II					
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding :					
No. of shares	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%
2. Promoters & Promoter group Shareholding					
(a) Pledged/Encumbered					
No. of shares	-	-	-	-	-
Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-	-
(b) Non-encumbered					
No. of shares	10333595	10333595	10333595	10333595	10333595
Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%
PARTICULARS					
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	2				
Disposed of during the quarter	2				
Remaining unresolved at the end of the quarter	NIL				

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results					
Particulars	3months ended on 31.03.2013	3months ended on 31.12.2012	3months ended on 31.03.2012	Year ended on 31.03.2013	Year ended on 31.03.2012
Segment Revenues					
PCB	-	-	-	-	159
Telecom	187	132	1,500	699	2,547
Infra services	-	25	594	83	994
Others	-	-	-	-	-
Total	187	207	2,500	782	3,700
Less: Inter Segment Revenues	-	-	-	-	31
Net sales/Other income	187	207	2,500	782	3,669
Segment results(Profit before Tax and Interest)					
PCB	-	-	-	-	(117)
Telecom	1,068	(230)	518	340	180
Infra services	(18)	(18)	53	(103)	70
Others	3	2	30	14	40
Total	1,053	(246)	601	251	173
Less: Finance cost	29	28	37	111	154
:Others unallocable expenditure net off unallocable income	7	-	(3)	7	7
Total profit / (loss) before tax	1,017	(274)	567	133	12
Capital Employed :					
Telecom	3,978	2,942	3,517	3,978	3,517
Infra services	106	100	289	106	289
Others unallocable Assets(liabilities)	9	322	50	9	50
Total	4,093	3,364	3,856	4,093	3,856

Statement of Assets and Liabilities for the year ended on 31.03.2013

Particulars	31.03.2013	31.03.2012
EQUITY & LIABILITIES		
Shareholder's funds:		
Share Capital	1385	1385
Reserve and Surplus	1917	1842
Non-Current Liabilities		
Long term borrowings	311	416
Long-term provisions	67	67
Current Liabilities		
Short term borrowings	481	213
Trade payable	677	982
Other current liabilities	204	255
Short-term provision	7	7
Total	5049	5167
ASSETS		
Non-Current Assets		
Fixed assets		
(i) Tangible assets	2269	2399
(ii) Intangible assets	14	28
(iii) Capital work-in-progress	2	2
Deffered Tax Assets (Net)	9	50
Long term loans and advances	79	67
Current Assets		
Inventories	991	991
Trade receivables	700	1138
Cash and Bank balance	69	262
Short-term loans and advances	122	151
Other current assets	794	79
Total	5049	5167

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 23.05.2013.
- Sales and service revenue have been shown net off of Sales tax, Vat, Excise duty, Service tax and sales return.
- Other operating income includes write back of bed debt provisions, interest and other claim receivable from MTNL recognised as per Arbitration Award, Apex court decision and legal advice.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- Previous periods figures have been regrouped / rearranged wherever necessary.

On Behalf of the Board
For Precision Electronics Ltd.

Ashok Kanodia
ASHOK KANODIA
Managing Director



DATE: 23.05.2013
PLACE: NOIDA