



Precision Electronics Limited

PEL/BSE-16-17-01

Date: April 13, 2016

The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street
Mumbai- 400001

Stock Code: 517258

Sub: Annual Compliance Report on Corporate Governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

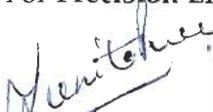
Dear Sir/Madam,

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Compliance Report on Corporate Governance for the year ended March 31, 2016.

Please take the same on your records.

Thanking you,

Yours Truly,
For Precision Electronics Limited


Veenita Puri
Company Secretary



Encd: Annual Compliance Report on Corporate Governance

Noida Office:

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India

Tel: +91-120-2551556 / 1557 / 5176 / 5177

Fax: +91-120-2524337

CIN: L32104DL1979PLC009590



Registered Office: D-1081, New Friends Colony, New Delhi-110065
Email: contacts@pel-india.com, Website: www.pel-india.com

Roorkee Office:

Plot No. 9&10, K.I.E Industrial Estate,
Roorkee 249406, (Uttarakhand), India

Tel: +91-1332-229154/55

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Annual Compliance Report on Corporate Governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity : Precision Electronics Limited
Year ended : March 31, 2016

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance (Yes/ No/ NA)	Status
Details of business	yes	
Terms and Conditions of appointment of independent directors	yes	
Composition of various committees of Board of Directors	yes	
Code of conduct of Board of directors and Senior Management personnel	yes	
Details of establishment of vigil mechanism/ whistle blower policy	yes	
Criteria of making payments to non-executive directors	yes	
Policy on dealing with related party transactions	yes	
Policy for determining "material" subsidiaries	NA (since there is no subsidiary)	
Details of familiarization programmes imparted to independent directors	yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	yes	
Email address for grievance redressal and other relevant details	yes	
Financial results	yes	
Shareholding pattern	yes	
Details of agreements entered into with the media companies and/or their associates	N.A.	
New name and the old name of the listed entity	N.A.	
II. Annual Affirmations		
Particulars	Regulation Number	Compliance (Yes/ No/ NA) Status
Independent director(s) have been appointed in terms of special criteria of "independence" and / or "eligibility"	16(1)(b) & 25(6)	yes
Board Composition	17(1)	yes
Meeting of Board of directors	17(2)	yes

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Review of Compliance reports	17(3)	yes
Plans for orderly succession for appointments	17(4)	yes
Code of conduct	17(5)	yes
Fees/ compensation	17(6)	yes
Minimum information	17(7)	yes
Compliance Certificate	17(8)	yes
Risk assessment & management	17(9)	No (to be taken up in the forthcoming Board Meeting for approval)
Performance evaluation of independent directors	17(10)	yes
Composition of audit committee	18(1)	yes
Meeting of audit committee	18(2)	yes
Composition of nomination and remuneration committee	19(1) & (2)	yes
Composition of stakeholder relationship committee	20(1) & (2)	yes
Composition and role of risk management committee	21(1), (2), (3) (4)	N.A.
Vigil mechanism	22	yes
Policy for related party transaction	23(1), (5), (6), (7) & (8)	yes
Prior or omnibus approval of audit committee for all related party transactions	23(2), (3)	N.A.
Approval for material related party transactions	23(4)	N.A.
Composition of board of directors of unlisted material subsidiary	24(1)	N.A.
Other corporate governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	N.A.
Maximum directorship & tenure	25(1) & (2)	yes
Meeting of independent directors	25(3) & (4)	yes
Familiarization of independent directors	25(7)	Yes
Membership in committees	26 (1)	Yes
Affirmations with compliance to code of conduct from members of Board of Directors and senior management personnel	26(3)	No* (Mr. Pradeep Kanodia, sought waiver from signing of the code of conduct which was unanimously

[Handwritten signature]



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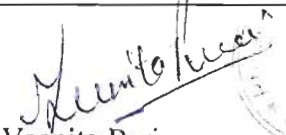
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		denied by the Board of Directors.)
Disclosure of shareholding by non-executive directors	26(4)	Yes
Policy with respect to obligations of directors and senior management	26(2) & (5)	Yes
<p>Note</p> <p>1. In the column "compliance status", compliance or non-compliance may be indicated by Yes/ No/ N.A. For ex. If the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words N.A. May be indicated.</p> <p>2. If status is no details of non-compliance may be given here.</p> <p>3. If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>III Affirmations:</p> <p>The Listed Entity has approved Material Subsidiary policy and the corporate governance requirements with respect to subsidiary of Listed Entity have been complied-N.A.</p>		
 Veenita Puri Company Secretary		Date: 13.04.2016 Place : Noida

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