



Precision Electronics Limited

Dated: November 14, 2016

PEL/BSE-16-17-24
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Outcome of Board Meeting held on November 14, 2016

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. November 14, 2016 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended September 30, 2016.

Please take the same on your records.

Thanking you,

Yours Truly,
For Precision Electronics Limited

Ashok K Kanodia
Managing Director

Encl. 1. Un-audited Financial Results
2. Limited Review Report

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CIN: L32104DL1979PLC009590



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PRECISION ELECTRONICS LTD.
 Regd. Office: D-1081, New Friends Colony,
 New Delhi-110 065

Statement of Un-Audited Result for the Quarter and Half Year ended 30th Sep, 2016

PART-I

CIN : L32104DL1979PLC009590

(Rs. in Lakhs)

Particulars	3 months ended on 30.09.2016 Un- audited	3 months ended on 30.06.2016 Un- audited	3 months ended on 30.09.2015 Un- audited	6 months ended on 30.09.2016 Un- audited	6 months ended on 30.09.2015 Un- audited	Year ended on 31.03.2016 Audited
Income from Operations						
1.a. Net Sales from operations (Net of excise duty)	425	396	530	821	883	2,578
1.b. Other Operating Income	-	1	-	1	-	-
1. Total Income from Operations (net) (1.a +1.b)	425	397	530	822	883	2,578
2. Expenses						
(a) Cost of Material consumed.	231	204	111	435	246	773
(b) Purchase of stock in trade.	-	-	-	-	-	-
(c) Changes in inventory of finished goods, work in progress and stock in trade.	(103)	(62)	110	(164)	34	46
(d) Infra services expense.	133	57	87	190	192	549
(e) Employee benefit expense.	186	194	181	380	358	740
(f) Depreciation and Amortization Expense.	27	28	30	55	60	117
(g)Other Expenses.	112	119	116	231	229	521
Total Expenses	586	540	635	1,126	1,119	2,746
3. Profit/ (Loss) from operations before other income, finance costs & Exceptional items (1-2)	(161)	(143)	(105)	(304)	(236)	(168)
4. Other Income	5	2	2	7	4	23
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items.(3 - 4)	(156)	(141)	(103)	(297)	(232)	(145)
6. Finance costs	28	30	25	58	52	105
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5 - 6)	(183)	(171)	(128)	(354)	(284)	(250)
8. Exceptional, Prior Period Expenses/(Income)	-	(2)	(3)	(2)	(3)	(3)
9. Profit /(Loss) from ordinary activities before tax .(7 - 8)	(183)	(169)	(125)	(352)	(281)	(247)
10. Tax expense	(70)	(52)	(28)	(122)	(63)	(52)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(113)	(117)	(97)	(230)	(218)	(195)
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(113)	(117)	(97)	(230)	(218)	(195)
14. Paid-up Equity Share Capital (face value of Rs 10/-each)	1,385	1,385	1,385	1,385	1,385	1,385
15.1. Earning per share (EPS) before extraordinary items (face value of Rs 10/-each) (not annualised).						
(a) Basic - Rs.	(0.82)	(0.84)	(0.70)	(1.66)	(1.57)	(1.41)
(b) Diluted - Rs.	(0.82)	(0.84)	(0.70)	(1.66)	(1.57)	(1.41)
15.2. Earning per share (EPS) after extraordinary items (face value of Rs 10/-each) (not annualised).						
(a) Basic - Rs.	(0.82)	(0.84)	(0.70)	(1.66)	(1.57)	(1.41)
(b) Diluted - Rs.	(0.82)	(0.84)	(0.70)	(1.66)	(1.57)	(1.41)

Amitabh

Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 30.09.2016 Un-audited	3 months ended on 30.06.2016 Un-audited	3 months ended on 30.09.2015 Un-audited	6 months ended on 30.09.2016 Un-audited	6 months ended on 30.09.2015 Un-audited	Year ended on 31.03.2016 Audited
1. Segment Revenue						
Telecom	286	257	340	543	535	1,253
Infra services	139	144	190	283	348	1,321
Unallocated	-	-	-	-	-	4
Total	425	401	530	826	883	2,578
Less: Inter Segment Revenue	-	4	-	4	-	-
Net Sales/Income from Operations	425	397	530	822	883	2,578
2. Segment results(Profit before Tax and Interest)						
Telecom	(118)	(102)	(66)	(220)	(180)	(328)
Infra services	(23)	(26)	(29)	(49)	(37)	227
Unallocated	-	-	-	-	-	-
Total	(141)	(128)	(95)	(269)	(217)	(101)
Less:						
i. Finance costs	28	30	25	58	52	105
ii. Other Unallocable Expenditure net off.	14	11	5	25	12	41
Total Profit/(Loss) before tax	(183)	(169)	(125)	(352)	(281)	(247)
3. Capital Employed :						
Telecom	2,766	2,874	2,843	2,766	2,843	2,950
Infra services	204	270	348	204	348	304
Unallocated	-	-	-	-	-	299
Total	2,970	3,144	3,191	2,970	3,191	3,553

Statement of Assets and Liabilities as at 30.09.2016

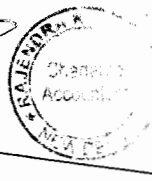
Particulars	AS AT 30.09.2016	AS AT 30.09.2015	AS AT 31.03.2016
EQUITY & LIABILITIES			
Shareholders, funds:			
Share Capital	1,385	1,385	1,385
Reserve and surplus	1,204	1,424	1,440
Non-Current Liabilities			
Long term borrowings	327	224	292
Long-term provisions	86	84	71
Current Liabilities			
Short term borrowings	477	469	428
Trade payable	750	504	668
Other current liabilities	123	228	225
Short-term provision	1	1	11
Total	4,353	4,319	4,520
ASSETS			
Non-Current Assets			
Fixed assets			
(i) Tangible assets	1,766	1,890	1,825
(ii) Intangible assets	-	-	1
(iii) Capital work-in-progress	-	-	-
Deffered Tax Assets (Net)	422	311	300
Long term loans and advances	71	119	96
Other Non current assets	-	-	4
Current Assets			
Inventories	1,334	1,157	1,234
Trade receivables	540	619	845
Cash and Bank balance	66	101	53
Short-term loans and advances	117	112	107
Other current assets	37	10	55
Total	4,353	4,319	4,520

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 14th November 2016.
- Sales and service revenues have been shown net off of Sales tax, Vat, Excise duty, Service tax and sales return.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to this period's classification.

For Rajendra K. Goel & Co.
Chartered Accountants
(Registration No. 001457N)

R.K. Goel
Partner
M.No. 006154
DATE: 14.11.2016
PLACE: NOIDA



On Behalf of the Board
For Precision Electronics Limited

ASHOK KANODIA
Managing Director
DIN : 00002563

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

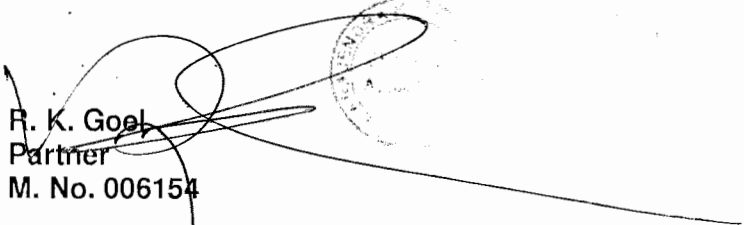
To,
The Board of Directors of
Precision Electronics Limited
D-1081, New Friends Colony,
New Delhi-110025

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **PRECISION ELECTRONICS LIMITED** ('the Company') for the quarter ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K. Goel & Co.
Chartered Accountants
FRN NO. 001457N


R. K. Goel
Partner
M. No. 006154

Place: Noida
Date: 14.11.2016