

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Un-audited Financial Result for the quarter ended on 30th September, 2014

CIN : L32104DL1979PLC009590

PART-I	Rs. In Lacs					
I. For Company as a whole	3months ended on 30.09.2014 (Un-audited)	3months ended on 30.06.2014 (Un-audited)	3 months ended on 30.09.2013 (Un-audited)	6months ended on 30.09.2014 (Un-audited)	6months ended on 30.09.2013 (Un-audited)	Year ended on 31.03.2014 (Audited)
Particulars						
Income from operations						
1) Net Sales and services/Income from operation	746	649	244	1,395	591	1,155
2) Other operating Income	-	-	1	-	170	171
Total Income from operations (1+2)	746	649	245	1,395	761	1,326
Expenditures						
(a) Consumption of Raw materials	116	296	90	412	148	457
(b) Purchases of traded goods	12	1	-	13	-	-
(c) Increase(-)/Decrease(+) in stock of WIP, Finished Goods and traded goods	94	59	41	153	155	(23)
(d) Employee Cost	169	161	153	330	300	614
(e) Depreciation and amortisation expenses	37	46	31	83	62	123
(f) Other Expenditure	259	144	121	403	295	556
Total Expenditures	687	707	436	1,394	960	1,727
Profit/ (Loss) from operations before other income, finance cost and exceptional items	59	(58)	(191)	1	(199)	(401)
Other Income	6	3	11	9	13	22
Profit/ (Loss) before finance cost and exceptional items	65	(55)	(180)	10	(186)	(379)
Finance cost	24	20	15	44	39	63
Profit/ (Loss) before exceptional items	41	(75)	(195)	(34)	(225)	(442)
Exceptional/ Prior period items	-	-	-	-	-	3
Profit/(Loss) from ordinary activities before tax	41	(75)	(195)	(34)	(225)	(445)
Tax expenses	1	65	(60)	66	(69)	(218)
Net Profit/(Loss) from ordinary activities after tax	40	(140)	(135)	(100)	(156)	(227)
Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss) for the period	40	(140)	(135)	(100)	(156)	(227)
Paid-up Equity share Capital (face value of Rs 10/-)	1,385	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	734	694	942	734	942	871
Basic & diluted earnings per share (Rs.)	0.29	(1.01)	(0.97)	(0.72)	(1.13)	(1.64)
PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding :						
No. of shares	3514917	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%	25.38%
2. Promoters & Promoter group Shareholding						
(a) Pledged/Encumbered						
-No. of shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-	-	-
(b) Non-encumbered						
-No. of shares	10333595	10333595	10333595	10333595	10333595	10333595
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100.00%
-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%	74.62%
PARTICULARS	QUARTER ENDED SEPTEMBER 30, 2014					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		1				
Disposed of during the quarter		1				
Remaining unresolved at the end of the quarter		NIL				

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3months ended on 30.09.2014 (Un-audited)	3months ended on 30.06.2014 (Un-audited)	3 months ended on 30.09.2013 (Un-audited)	6months ended on 30.09.2014 (Un-audited)	6months ended on 30.09.2013 (Un-audited)	Year ended on 31.03.2014 (Audited)
Segment Revenues						
Telecom	332	513	245	845	743	1,308
Infra services	414	136	-	550	18	18
Others	-	-	-	-	-	-
Total	746	649	245	1,395	761	1,326
Less: Inter Segment Revenues	-	-	-	-	-	-
Net sales/ Income	746	649	245	1,395	761	1,326
Segment results (Profit/(Loss) before Interest and Tax)						
Telecom	(88)	(70)	(179)	(158)	(179)	(325)
Infra services	157	24	(10)	181	(16)	(39)
Others	-	-	-	-	-	-
Total	69	(46)	(189)	23	(195)	(364)
Less: Finance cost	24	20	15	44	39	63
Others unallocable expenditure net off unallocable income	4	9	(9)	13	(9)	18
Total profit/(loss) before tax	41	(75)	(195)	(34)	(225)	(445)
Capital Employed :						
Telecom	3,057	2,914	3,171	3,057	3,171	2,980
Infra services	250	307	116	250	116	161
Others unallocable Assets(liabilities)	-	-	78	-	78	-
Total	3,307	3,221	3,365	3,307	3,365	3,141

Statement of Assets and Liabilities as at 30.09.2014

Particulars	AS AT 30.09.2014	AS AT 30.09.2013	AS AT 31.03.2014
EQUITY & LIABILITIES			
Shareholders funds:			
Share Capital	1,385	1,385	1,385
Reserve and surplus	1,530	1,754	1,675
Non-Current Liabilities			
Long term borrowings	226	226	225
Long-term provisions	74	66	68
Current Liabilities			
Short term borrowings	340	-	81
Trade payable	563	613	541
Other current liabilities	194	143	296
Short-term provision	9	10	9
Total	4,321	4,197	4,280
ASSETS			
Non-Current Assets			
Fixed assets			
(i) Tangible assets	2,019	2,199	2,151
(ii) Intangible assets	1	8	1
(iii) Capital work-in-progress	-	2	-
Deffered Tax Assets (Net)	178	78	227
Long term loans and advances	80	79	80
Other Non current assets	-	-	2
Current Assets			
Inventories	960	855	1,141
Trade receivables	729	424	283
Cash and Bank balance	147	352	151
Short-term loans and advances	162	141	195
Other current assets	45	59	49
Total	4,321	4,197	4,280

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 12-11-2014.
- Sales and service revenue have been shown after netting off of Sales Tax, VAT, Excise Duty and Service Tax.
- Effective from April 01, 2014, depreciation has been provided on fixed assets as per the useful life specified in schedule II of the Companies Act 2013. In case of those assets whose useful life has already been exhausted as on 1st April 2014, an amount of Rs.52.71 lacs (after retaining the residual value) and deferred tax credit of Rs.16.29 lacs thereon has been recognized in the opening balance of retained earnings. Depreciation expense for the quarter ended September 30, 2014 is higher by Rs.15.89 lacs and for the six months ended on that date is higher by Rs. 34.12 lacs due to this revision.
- Previous periods figures have been regrouped / rearranged wherever necessary.

On Behalf of the Board
For Precision Electronics Ltd.


ASHOK KANODIA
Managing Director
DIN : 00002563

DATE: 12.11.2014
PLACE: NOIDA