

# Precision Electronics Limited

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Dated: August 8, 2016

PEL/BSE-16-17-13  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai 400 001

Stock Code: 517258

**Sub: Outcome of Board Meeting held on August 8, 2016**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 4 of Para A of Part A of Schedule III of the said Regulations, this is to intimate that the Board of Directors in their meeting held today, i.e. August 8, 2016 considered and approved Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2016.

Please take the same on your records.

Thanking you,

Yours Truly,  
For Precision Electronics Limited

  
Veanita Puri  
Company Secretary

Encl. 1. Un-audited Financial Results  
2. Limited Review Report

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**PRECISION ELECTRONICS LTD.**  
**Regd. Office: D-1081, New Friends Colony,**  
**New Delhi-110 065**

Statement of Un-Audited Result for the Quarter ended 30th June, 2016

PART-I

CIN : L32104DL1979PLC009590

(Rs. in Lakhs)

Particulars	3 months ended on 30.06.2016 Un-audited	3 months ended on 31.03.2016 Audited*	3 months ended on 30.06.2015 Un- audited	Year ended on 31.03.2016 Audited
<b>Income from Operations</b>				
1.a. Net Sales from operations ( Net of excise duty)	396	1,076	353	2,578
1.b. Other Operating Income	1	-	-	-
<b>1. Total Income from Operations (net) (1.a +1.b )</b>	<b>397</b>	<b>1,076</b>	<b>353</b>	<b>2,578</b>
<b>2. Expenses</b>				
(a) Cost of Material consumed.	204	366	135	773
(b) Purchase of stock in trade.	-	-	-	-
(c) Changes in inventory of finished goods, work in progress and stock in trade.	(62)	(49)	(76)	46
(d) Infra services expense.	57	264	105	549
(e) Employee benefit expense.	194	194	177	740
(f) Depreciation and Amortization Expense.	28	28	30	117
(g) Other Expenses.	119	177	113	521
<b>Total Expenses</b>	<b>540</b>	<b>980</b>	<b>484</b>	<b>2,746</b>
<b>3. Profit/ ( Loss) from operations before other income, finance costs &amp; Exceptional Items ( 1-2)</b>	<b>(143)</b>	<b>96</b>	<b>(131)</b>	<b>(168)</b>
4. Other Income	2	2	2	23
<b>5. Profit/ ( Loss) from ordinary activities before finance costs and exceptional items.( 3 - 4 )</b>	<b>(141)</b>	<b>98</b>	<b>(129)</b>	<b>(145)</b>
6. Finance costs	30	25	27	105
<b>7. Profit/ ( Loss) from ordinary activities after finance costs but before exceptional items.( 5 - 6 )</b>	<b>(171)</b>	<b>73</b>	<b>(156)</b>	<b>(250)</b>
8. Exceptional Items	(2)	-	-	(3)
<b>9. Profit/(Loss) from ordinary activities before tax .( 7 - 8 )</b>	<b>(169)</b>	<b>73</b>	<b>(156)</b>	<b>(247)</b>
10. Tax expense	(52)	3	(35)	(52)
<b>11. Net Profit/(Loss) from ordinary activities after tax ( 9-10)</b>	<b>(117)</b>	<b>70</b>	<b>(121)</b>	<b>(195)</b>
12. Extraordinary Items (net of tax expenses)	-	-	-	-
<b>13. Net Profit/(Loss) for the period ( 11-12)</b>	<b>(117)</b>	<b>70</b>	<b>(121)</b>	<b>(195)</b>
<b>14. Paid-up Equity Share Capital (face value of Rs 10/-each)</b>	<b>1,385</b>	<b>1,385</b>	<b>1,385</b>	<b>1,385</b>
<b>15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year.</b>	<b>547</b>	<b>664</b>	<b>738</b>	<b>664</b>
<b>16.1. Earning per share (EPS) before extraordinary items (face value of Rs 10/-each) (not annualised).</b>				
( a ) Basic - Rs.	(0.84)	0.51	(0.87)	(1.41)
( b ) Diluted - Rs.	(0.84)	0.51	(0.87)	(1.41)
<b>16.1. Earning per share (EPS) after extraordinary items (face value of Rs 10/-each) (not annualised).</b>				
( a ) Basic - Rs.	(0.84)	0.51	(0.87)	(1.41)
( b ) Diluted - Rs.	(0.84)	0.51	(0.87)	(1.41)

**II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results**

Particulars	3 months ended on 30.06.2016 Un-audited	3 months ended on 31.03.2016 Audited*	3 months ended on 30.06.2015 Un-audited	Year ended on 31.03.2016 Audited
<b>1. Segment Revenue</b>				
Telecom	257	418	195	1,253
Infra services	144	654	158	1,321
Unallocated		4	-	4
<b>Total</b>	<b>401</b>	<b>1,076</b>	<b>353</b>	<b>2,578</b>
Less: Inter Segment Revenue	4	-	-	-
<b>Net Sales/Income from Operations</b>	<b>397</b>	<b>1,076</b>	<b>353</b>	<b>2,578</b>
<b>2. Segment results(Profit before Tax and Interest )</b>				
Telecom	(102)	(58)	(114)	(328)
Infra services	(26)	173	(8)	227
Unallocated	-	-	-	-
<b>Total</b>	<b>(128)</b>	<b>115</b>	<b>(122)</b>	<b>(101)</b>
Less:				
i. Finance costs	30	25	27	105
ii. Other Unallocable Expenditure net off.	11	17	7	41
<b>Total Profit/(Loss) before tax</b>	<b>(169)</b>	<b>73</b>	<b>(156)</b>	<b>(247)</b>
<b>3. Capital Employed :</b>				
Telecom	2,874	2,950	2,890	2,950
Infra services	270	304	404	304
Unallocated	-	299	-	299
<b>Total</b>	<b>3,144</b>	<b>3,553</b>	<b>3,294</b>	<b>3,553</b>

**NOTES :**

1. The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 8th August 2016.

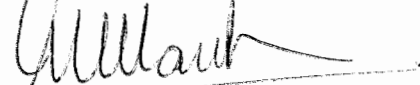
2. Sales and service revenues have been shown net off of Sales tax, Vat, Excise duty, Service tax and sales return.

3. Previous period figures have been regrouped / reclassified wherever necessary to conform to this period's classification.

4\*. The figures for the quarter ended 31st March 2016 are the balancing figure between audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to limited Review.

**Limited Review:** The limited review by the statutory Auditors for the quarter as required under Regulation 33 of the Securities and Exchange Board of India ( listing obligations and disclosure requirements) Regulations, 2015 has been completed and the related report is being forwarded to the stock exchanges. This report does not have any impact on the above results and notes which need to be explained.

On Behalf of the Board  
For Precision Electronics Limited



ASHOK-KANODIA  
Managing Director  
DIN : 00002563

DATE: 08.08.2016  
PLACE: NOIDA

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2016**

To,  
The Board of Directors of  
Precision Electronics Limited  
D-1081, New Friends Colony,  
New Delhi-110025


We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **PRECISION ELECTRONICS LIMITED** ('the Company') for the quarter ended **30<sup>th</sup> JUNE, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K. Goel & Co.  
Chartered Accountants  
FRN NO. 001457N



  
V. K. Issar  
Partner  
M. No. 009519

Place: Noida  
Date: 08.08.2016