

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Statement of Audited Result for the Quarter and Year ended 31st March 2017
CIN : L32104DL1979PLC009590

(Rs. in Lakhs)

Particulars	3 months ended on 31.03.2017 Audited	3 months ended on 31.12.2016 Un- audited	3 months ended on 31.03.2016 Audited	Year ended on 31.03.2017 Audited	Year ended on 31.03.2016 Audited
Income from Operations					
1.a. Net Sales from operations (Net of excise duty)	1,038	547	1,075	2,406	2,575
1.b. Other Operating Income	1	1	-	3	3
1. Total Income from Operations (net) (1.a +1.b)	1,039	548	1,076	2,409	2,578
2. Expenses					
(a) Cost of Material consumed.	286	244	366	966	773
(b) Purchase of stock in trade.	63	-	-	63	-
(c) Changes in inventory of finished goods, work in progress and stock in trade.	(348)	10	(49)	(503)	46
(d) Infra services expense.	204	132	264	526	549
(e) Employee benefit expense.	116	170	194	666	740
(f) Depreciation and Amortization Expense.	26	26	28	107	117
(g) Other Expenses.	89	104	177	424	521
Total Expenses	436	687	980	2,249	2,746
3. Profit/ (Loss) from operations before other income, finance costs & Exceptional Items (1-2)	602	(140)	96	159	(167)
4. Other Income	22	3	2	32	23
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items.(3 - 4)	624	(137)	98	191	(145)
6. Finance costs	28	30	25	116	105
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5 - 6)	596	(167)	73	75	(250)
8. Exceptional Items	-	-	-	(2)	(3)
9. Profit/(Loss) from ordinary activities before tax .(7 - 8)	596	(167)	73	77	(247)
10. Tax expense	232	(39)	3	71	(52)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	365	(128)	70	6	(195)
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	365	(128)	70	6	(195)
14. Paid-up Equity Share Capital (face value of Rs 10/-each)	1,385	1,385	1,385	1,385	1,385
15.1. Earning per share (EPS) before extraordinary items (face value of Rs 10/-each) (not annualised).					
(a) Basic - Rs.	2.63	(0.92)	0.51	0.04	(1.41)
(b) Diluted - Rs.	2.63	(0.92)	0.51	0.04	(1.41)
15.2. Earning per share (EPS) after extraordinary items (face value of Rs 10/-each) (not annualised).					
(a) Basic - Rs.	2.63	(0.92)	0.51	0.04	(1.41)
(b) Diluted - Rs.	2.63	(0.92)	0.51	0.04	(1.41)



Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

Particulars	3 months ended on 31.03.2017 Audited	3 months ended on 31.12.2016 Un-audited	3 months ended on 31.03.2016 Audited	Year ended on 31.03.2017 Audited	Year ended on 31.03.2016 Audited
1. Segment Revenue					
Telecom	678	313	418	1,534	1,253
Infra services	358	235	654	876	1,321
Unallocated	3	-	4	3	4
Total	1,039	548	1,076	2,413	2,578
Less: Inter Segment Revenue	-	-	-	4	-
Net Sales/Income from Operations	1,039	548	1,076	2,409	2,578
2. Segment results(Profit before Tax and Interest)					
Telecom	427	(88)	(58)	119	(328)
Infra services	198	(39)	173	110	227
Unallocated	-	-	-	-	-
Total	625	(127)	115	229	(101)
Less:					
i. Finance costs	28	30	25	116	105
ii. Other Unallocable Expenditure net off.	1	10	17	36	41
Total Profit/(Loss) before tax	596	(167)	73	77	(247)
3. Capital Employed :					
Telecom	3,315	2,750	3,010	3,315	3,010
Infra services	289	142	315	289	315
Unallocated	228	-	299	228	299
Total	3,832	2,892	3,624	3,832	3,624

Statement of Assets and Liabilities as at 31.03.2017

Particulars	AS AT 31.03.2017	AS AT 31.03.2016
EQUITY & LIABILITIES		
Shareholders, funds:		
Share Capital	1385	1385
Reserve and surplus	1431	1440
Non-Current Liabilities		
Long term borrowings	366	292
Long-term provisions	80	71
Current Liabilities		
Short term borrowings	544	428
Trade payable	647	668
Other current liabilities	325	225
Short-term provision	9	11
Total	4788	4520
ASSETS		
Non-Current Assets		
Fixed assets		
(i) Tangible assets	1709	1825
(ii) Intangible assets	0	1
(iii) Intangible assets under development	78	0
Deffered Tax Assets (Net)	228	300
Long term loans and advances	96	96
Other Non current assets	3	4
Current Assets		
Inventories	1648	1234
Trade receivables	729	845
Cash and Bank balance	102	53
Short-term loans and advances	137	107
Other current assets	56	55
Total	4788	4520

NOTES :

- The Audited Financial Results of the Company for the Financial Year 2016-17 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting scheduled held on 29th May, 2017
- Sale and service revenues have been show net off of Sales tax, Vat, Excise duty, Service tax and sales return.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year
- Previous period figures have been regrouped / reclassified wherever necessary to conform to this period classification

For Rajendra K. Goel & Co.
(Chartered Accountants)
F.R.N.001457N

V. K. Issar
Partner
M. No. 009519



On Behalf of the Board
For Precision Electronics Limited

ASHOK KANODIA
Managing Director
DIN : 00002563

DATE: 29.05.2017
PLACE: NOIDA