

**PRECISION ELECTRONICS LTD.**  
 Regd.Office: D-1081, New Friends Colony,  
 New Delhi-110 025

Statement of Un-Audited Result for the Quarter and nine months ended 31st December, 2015

**PART-I**

(Rs. in Lakhs)

Particulars	3months ended on 31.12.2015 Un-audited	3months ended on 30.09.2015 Un-audited	3months ended on 31.12.2014 Un-audited	9 months ended on 31.12.2015 Un-audited	9 months ended on 31.12.2014 Un-audited	Year ended on 31.03.2015 Audited
<b>Income from Operations</b>						
1.a. Net Sales from operations ( Net of excise duty)	619.00	530.00	546.00	1,502.00	1,939.00	2,749.00
1.b. Other Operating Income			-	-	-	-
<b>1. Total Income from Operations (net) (1.a +1.b )</b>	<b>619.00</b>	<b>530.00</b>	<b>546.00</b>	<b>1,502.00</b>	<b>1,939.00</b>	<b>2,749.00</b>
<b>2. Expenses</b>						
(a) Cost of Material consumed.	161.00	<b>111.00</b>	259.00	407.00	669.00	918.00
(b) Purchase of stock in trade.	-	-	-	-	13.00	13.00
(c) Changes in inventory of finished goods, work in progress and stock in trade.	61.00	<b>110.00</b>	(14.00)	95.00	139.00	(19.00)
(d) Infra services expense.	93.00	<b>87.00</b>	-	285.00	-	405.00
(e ) Employee benefit expense.	188.00	<b>181.00</b>	173.00	546.00	503.00	686.00
(f ) Depreciation and Amortization Expense.	29.00	<b>30.00</b>	34.00	89.00	117.00	155.00
(g ) Other Expenses.	115.00	<b>116.00</b>	165.00	344.00	568.00	508.00
<b>Total Expenses</b>	<b>647.00</b>	<b>635.00</b>	<b>617.00</b>	<b>1,766.00</b>	<b>2,009.00</b>	<b>2,666.00</b>
<b>3. Profit/ ( Loss) from operations before other income, finance costs &amp; Exceptional Items ( 1-2)</b>	<b>(28.00)</b>	<b>(105.00)</b>	<b>(71.00)</b>	<b>(264.00)</b>	<b>(70.00)</b>	<b>83.00</b>
4. Other Income	17.00	<b>2.00</b>	9.00	21.00	18.00	21.00
<b>5. Profit/ ( Loss) from ordinary activities before finance costs and exceptional items.( 3 - 4 )</b>	<b>(11.00)</b>	<b>(103.00)</b>	<b>(62.00)</b>	<b>(243.00)</b>	<b>(52.00)</b>	<b>104.00</b>
6. Finance costs	<b>28.00</b>	<b>25.00</b>	19.00	80.00	63.00	82.00
<b>7. Profit/ ( Loss) from ordinary activities after finance costs but before exceptional items.( 5 - 6 )</b>	<b>(39.00)</b>	<b>(128.00)</b>	<b>(81.00)</b>	<b>(323.00)</b>	<b>(115.00)</b>	<b>22.00</b>
8. Exceptional Items		(3.00)	-	(3.00)	-	1.00
<b>9. Profit /(Loss) from ordinary activities before tax .( 7 - 8 )</b>	<b>(39.00)</b>	<b>(125.00)</b>	<b>(81.00)</b>	<b>(320.00)</b>	<b>(115.00)</b>	<b>21.00</b>
10. Tax expense	8.00	(28.00)	(25.00)	(55.00)	41.00	(4.00)
<b>11. Net Profit/(Loss) from ordinary activities after tax ( 9-10)</b>	<b>(47.00)</b>	<b>(97.00)</b>	<b>(56.00)</b>	<b>(265.00)</b>	<b>(156.00)</b>	<b>25.00</b>
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period ( 11-12)</b>	<b>(47.00)</b>	<b>(97.00)</b>	<b>(56.00)</b>	<b>(265.00)</b>	<b>(156.00)</b>	<b>25.00</b>
<b>14. Paid-up Equity Share Capital (face value of Rs 10/-each)</b>	1,385.00	1,385.00	1,385.00	1,385.00	1,385.00	1,385.00
<b>15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year.</b>	594.00	641.00	678.00	594.00	678.00	859.00
<b>16.1. Earning per share (EPS) before extraordinary items (face value of Rs 10/-each) (not annualised).</b>						
<b>( a ) Basic - Rs.</b>	<b>(0.34)</b>	<b>(0.70)</b>	<b>(0.40)</b>	<b>(1.91)</b>	<b>(1.13)</b>	<b>0.18</b>
<b>( b ) Diluted - Rs.</b>	<b>(0.34)</b>	<b>(0.70)</b>	<b>(0.40)</b>	<b>(1.91)</b>	<b>(1.13)</b>	<b>0.18</b>
<b>16.1. Earning per share (EPS) after extraordinary items (face value of Rs 10/-each) (not annualised).</b>						
<b>( a ) Basic - Rs.</b>	<b>(0.34)</b>	<b>(0.70)</b>	<b>(0.40)</b>	<b>(1.91)</b>	<b>(1.13)</b>	<b>0.18</b>
<b>( b ) Diluted - Rs.</b>	<b>(0.34)</b>	<b>(0.70)</b>	<b>(0.40)</b>	<b>(1.91)</b>	<b>(1.13)</b>	<b>0.18</b>

**II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results**

Particulars	3months ended on 31.12.2015 Un-audited	3months ended on 30.09.2015 Un-audited	3months ended on 31.12.2014 Un-audited	9 months ended on 31.12.2015 Un- audited	9 months ended on 31.12.2014 Un- audited	Year ended on 31.03.2015 Audited
<b>1. Segment Revenue</b>						
Telecom	300.00	340.00	211.00	835.00	1,041.00	1,366.00
Infra services	320.00	190.00	335.00	668.00	900.00	1,390.00
Unallocated		-	-	-	-	-
<b>Total</b>	<b>620.00</b>	<b>530.00</b>	<b>546.00</b>	<b>1,503.00</b>	<b>1,941.00</b>	<b>2,756.00</b>
Less:Inter Segment Revenue	1.00	-	-	1.00	2.00	7.00
<b>Net Sales/Income from Operations</b>	<b>619.00</b>	<b>530.00</b>	<b>546.00</b>	<b>1,502.00</b>	<b>1,939.00</b>	<b>2,749.00</b>
<b>2. Segment results(Profit before Tax and Interest )</b>						
Telecom	(90.00)	(66.00)	(172.00)	(270.00)	(344.00)	(269.00)
Infra services	91.00	(29.00)	121.00	54.00	317.00	396.00
Unallocated		-	-	-	-	-
<b>Total</b>	<b>1.00</b>	<b>(95.00)</b>	<b>(51.00)</b>	<b>(216.00)</b>	<b>(27.00)</b>	<b>127.00</b>
Less:						
i. Finance costs	28.00	25.00	19.00	80.00	63.00	82.00
ii. Other Unallocable Expenditure net off.	12.00	5.00	11.00	24.00	25.00	24.00
<b>Total Profit/(Loss) before tax</b>	<b>(39.00)</b>	<b>(125.00)</b>	<b>(81.00)</b>	<b>(320.00)</b>	<b>(115.00)</b>	<b>21.00</b>
<b>3. Capital Employed :</b>						
Telecom	3,169.00	2,843.00	2,736.00	3,169.00	2,736.00	3,137.00
Infra services	334.00	348.00	322.00	334.00	322.00	334.00
Unallocated		-	-	-	-	-
<b>Total</b>	<b>3,503.00</b>	<b>3,191.00</b>	<b>3,058.00</b>	<b>3,503.00</b>	<b>3,058.00</b>	<b>3,471.00</b>

**NOTES :**

- The aforesaid results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 5th February, 2016.
- Sales and service revenues have been shown net off of Sales tax, Vat , Excise duty , Service tax and sales return.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to this period's classification.

**Limited Review:** The limited review by the statutory Auditors for the quarter as required under Regulation 33 of the Securities and Exchange Board of India ( listing obligations and disclosure requirements) Regulations , 2015 has been completed and the related report is being forwarded to the stock exchanges. This report does not have any impact on the above results and notes which need to be explained.

**On Behalf of the Board  
For Precision Electronics Limited**

**DATE: 05.02.2016  
PLACE: NOIDA**

**sd/-  
ASHOK KANODIA  
Managing Director  
DIN : 00002563**