

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Audited Financial Result for the year ended 31st March, 2011

(Rs. in Lac)

I. For Company as a whole	3months ended on 31.03.2011	3months ended on 31.03.2010	Year ended on 31.03.2011	Year ended on 31.03.2010
Particulars	(Audited)	(Audited)	(Audited)	(Audited)
1) Net Sales and services	544	888	2,537	2,974
2) Other Income	24	15	40	19
Total Income(1+2)	568	903	2,577	2,993
Expenditures				
(a) Increase(-)/Decrease(+) in stock in trade	(132)	130	(183)	225
(b) Consumption of Raw materials	166	196	1,010	1,058
(c) Employee Cost	195	170	734	664
(d) Depreciation	43	27	166	176
(e) Other Expenditure	180	206	740	748
total	452	729	2,467	2,871
Interest	28	25	88	108
Exceptional items				
Profit /(Loss) before tax	88	149	22	14
Tax expenses	13	57	(5)	12
Net Profit/(Loss) from ordinary activities after tax	75	92	27	2
Extra ordinary items (net of tax expenses)	-	-	-	-
Net Profit/(Loss)	75	92	27	2
Paid-up Equity share Capital(face value of Rs 10/-)	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	1,105	1,079	1,105	1,079
Basic & diluted earnings per share (Rs.)	0.54	0.66	0.19	0.02
Aggregate of public shareholding :				
No. of shares	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%
Promoters & Promoter group Shareholding				
(a) Pledged/Encumbered				
,-No. of shares	-	-	-	-
,-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-
,-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-
(b) Non-encumbered				
,-No. of shares	10333595	10333595	10333595	10333595
,-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%
,-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%
II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results				
	3months ended on 31.03.2011	3months ended on 31.03.2010	Year ended on 31.03.2011	Year ended on 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenues				
PCB	125	156	451	590
Telecom	431	740	2,129	2,412
Others	24	15	40	19
Total	580	911	2,620	3,021
Less: Inter Segment Revenues	12	8	43	28
Net sales/Other income	568	903	2,577	2,993
Segment results(Profit before Tax and Interest)				
PCB	(11)	15	(56)	17
Telecom	107	164	144	109
Others	24	15	40	19
Total	120	194	128	145
Less: Interest	28	25	88	108
: Others unallocable expenditure net off unallocable income	4	20	18	23
Total profit/(loss) before tax	88	149	22	14
Capital Employed :				
PCB	977	1,013	977	1,013
Telecom	2,881	2,640	2,881	2,640
Others unallocable Assets(liabilities)	153	291	153	291
Total	4,011	3,944	4,011	3,944

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 18.05.2011
- The status of investor complaints during the year ended 31.03.2011 is as under:
Beginning -0, received -05, disposed off - 05 and pending - Nil.
- Previous periods figures have been regrouped / rearranged wherever necessary.

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Statement of Assets and Liabilities (Audited)

(Rs. in Lac)

Particulars	AS AT	
	31.03.2011 Audited	31.03.2010 Audited
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	1385	1385
Reserves & Surplus	1954	1942
Loan Funds	672	617
Total	4011	3944
APPLICATION OF FUNDS		
Fixed Assets	2466	2502
Investments	5	0
Deferred Tax Assets (net)	159	154
Current Assets, Loans and Advances		
Inventories	1016	802
Sundry Debtors	582	468
Cash and Bank Balances	91	253
Loans and Advances	274	183
Less: Current Liabilities and Provisions.		
Current Liabilities	491	344
Provisions	91	74
Total	4011	3944

**On Behalf of the Board
For Precision Electronics Ltd.**

**DATE: 18.05.2011
PLACE: New Delhi**

**ASHOK KANODIA
Managing Director**